

Media Release

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Justin Nunan latest to join Legg Mason as Institutional Sales Director

Legg Mason, one of the world's largest funds management groups with A\$962 billion in funds under management globally, has boosted its Australian institutional sales team with the appointment of Justin Nunan as Institutional Sales Director.

An experienced institutional investor, Nunan joins Legg Mason from Media Super where he was investment manager, responsible for managing approximately A\$5 billion of assets. Prior to this role he was at ME Bank as the Head of Treasury Sales, a firm he joined in 2006.

Andy Sowerby, Legg Mason Managing Director, said "We are delighted to have Justin join our team. We are very impressed with his strong investment credentials and the extensive experience he brings to the table - a unique mix of sales, investment management and a thorough understanding of complex financial issues."

"Importantly, Justin has a deep understanding of the dynamics of the Australian superannuation sector and the challenges faced to meet the evolving investment needs of their members. This knowledge will only help us become better investment partners to our clients and we are excited to welcome Justin to the team."

Justin Nunan added "I believe that we are entering a new investment era. The challenges of the future are very different to what has gone before and therefore require a broader set of capabilities to help capture the full range of opportunities. With this in mind, I see Legg Mason as offering something particularly unique with proven capabilities across all major asset classes including through leading investment managers such as Clarion Partners, Brandywine Global, Entrust Permal and QS Investors."

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About Legg Mason

Legg Mason is one of the world's largest funds management groups, with a history that dates to 1899 with the head office in Baltimore, USA and \$A962 funds under management. The firm is listed on the New York Stock Exchange and employs approximately 3,400 employees in 40 offices worldwide. One of Legg Mason's most distinguishing characteristics is its global multi-affiliate model. Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine Global, Clarion Partners, ClearBridge, EntrustPermal, Martin Currie, RARE Infrastructure, Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process, and is considered an industry expert in its asset class.

- Australia operations started in 1954, local offices in Melbourne and Sydney
- Funds under management in Australia A\$54 billion as at 30 September 2017
- Globally funds under management A\$962 billion as at 30 September 2017

Media contacts:

Simrita Virk at Shed Connect

M: 0434531172

E: simrita.virk@shedconnect.com

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