

Media Release
28 June 2018

Legg Mason deepens commitment to responsible investing

- A member of Responsible Investment Association Australasia now -

Legg Mason today announced it has joined the Responsible Investment Association Australasia (RIAA), the peak industry body representing responsible, ethical and impact investors across Australia and New Zealand.

RIAA has an active network of over 220 members who manage more than \$9 trillion in assets globally, including super funds, fund managers, consultants, researchers, brokers, impact investors, property managers, community banks, community trusts, faith-based groups, financial advisers and individuals.

RIAA's goal is to see more capital being invested more responsibly; shifting more capital into sustainable assets and enterprises and shaping responsible financial markets to underpin strong investment returns and deliver a healthier economy, society and environment.

Andy Sowerby, Legg Mason country head Australia & New Zealand noted: "The Legg Mason group has a long-standing commitment to responsible investing both through the integration of ESG factors into our investment processes and by embedding certain ethical restrictions into product structures.

"Today, we offer dedicated ethical investment solutions covering both equity and bond markets and we firmly expect that both interest and innovation in this area will only continue to grow. We believe that RIAA plays an important role in promoting best practice in responsible investment and we look forward to putting forward a number of our funds to be considered for RIAA certification," he said.

RIAA CEO Simon O'Connor said: "As one of the world's leading active managers we are delighted that Legg Mason has become a member of RIAA, joining the most active and engaged network for responsible investors in the region.

"As reported in our recently published [Responsible Investment Benchmark Report 2017](#), half of all professionally managed assets in ANZ markets are now managed under responsible investment strategies, being four times what they were a few years ago.

"Responsible investment funds are outperforming their average mainstream counterparts' year on year proving that a responsible investment approach is fully aligned with long-term value creation," said Mr O'Connor.

-Ends -

About RIAA

The Responsible Investment Association Australasia (RIAA) is the peak industry body representing responsible, ethical and impact investors across Australia and New Zealand.

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More: <https://responsibleinvestment.org/>

About Legg Mason

Guided by a mission of 'Investing to Improve Lives™', Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason's assets under management are AUD \$982 billion as at 31 March 2018.

To learn more, please visit: leggmason.com.au

Legg Mason provides a global platform and centralised business and distribution support for its nine affiliated fund managers that include: Brandywine Global, Clarion Partners, ClearBridge, EnTrustPermal, Martin Currie, RARE Infrastructure, Royce & Associates, QS Investors and Western Asset. Each affiliate operates independently under its own brand and investment process and is considered an industry expert in its asset class.

Australia Facts:

- Legg Mason's Australian business was established in 1954.
- Assets Under Management (AUM) in Australia are A\$56 billion as at 31 March 2018 (Source: Rainmaker Data. Consists of AUM managed in Australia for Australian and offshore investors and AUM managed offshore for Australian investors).
- Legg Mason Australia was awarded the Money Management/Lonsec Fund Manager of the Year in both 2015, 2017 and 2018.

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