

## Media Release

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### **AMP Capital's Community Infrastructure Fund secures stake in Victorian Comprehensive Cancer Centre for its investors**

AMP Capital has acquired a 21 per cent stake in the Victorian Comprehensive Cancer Centre (VCCC) building from funds managed and/or advised by Partners Group on behalf of investors in its Community Infrastructure Fund (CommIF).

The VCCC is Australia's first dedicated cancer research and treatment facility with the vision to save lives through the integration of research, education and patient care. Plenary Health completed the project on-time and on-budget at a total cost of A\$1 billion and operations began seamlessly in June 2016. It operates as a public private partnership (PPP) with the Victorian state government under a 25-year concession.

Located in the Melbourne Biomedical Precinct, the 13-storey VCCC houses the Peter MacCallum Cancer Centre with 160 inpatient beds, 110 day beds and eight operating theatres. It can host up to 1,200 researchers and offers education and training facilities.

AMP Capital Head of Social Infrastructure and Aged Care Julie-Anne Mizzi said: "This acquisition is a great start to the year for CommIF and I am extremely pleased to have secured a stake in VCCC for our clients.

"The VCCC deal follows a successful fundraising campaign for CommIF where we raised \$360 million from existing investors through a rights-issue offer in September 2017 as well as from new and existing investors who have made commitments since October 2017. We are also excited to see increased interest in CommIF from overseas investors. CommIF holds a strong track record in the social infrastructure market, showcasing its position as a leading investor and manager of PPP assets."

AMP Capital was advised by King & Wood Mallesons, Deloitte and Altus Group.

CommIF invests in high-yield, brownfield, social infrastructure PPP assets in Australia and New Zealand in sectors such as education, health, justice, defence, community housing, recreational facilities and transport. The fund now has 13 assets worth more than \$650 million.

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## **About AMP Capital**

AMP Capital is a specialist global investment manager with A\$178.9 billion in funds under management as of 30 June 2017 and more than 250 investment professionals serving our clients from offices in Sydney, Wellington, Hong Kong, Beijing, Tokyo, New Delhi, London, Chicago and New York. AMP Capital has a heritage and strength in real estate and infrastructure, and specialist expertise in fixed income, equities and multi-asset solutions. It is a subsidiary of AMP Limited, which was established in 1849, and is one of Australia's largest retail and corporate pension providers.