Ausbil Microcap Fund	MicroCap Managed Funds	1Y	3 Y	5Y	10Y
Pendal Microcap Opportunities Fund	Ausbil Microcap Fund	34.1%	18.8%	23.7%	N/A
Cromwell Phoenix Opportunities Fund 18.4% 21.9% N/A N/A Cyan C3G Fund 0.2% 23.8% N/A N/A N/A N/A Cyan C3G Fund 0.2% 23.8% N/A N/	Australian Ethical Emerging Companies Retail	13.1%	13.8%	N/A	N/A
Cyan C3G Fund 0.2% 23.8% N/A N/A DMX Capital Partners Ltd 4.0% 17.6% N/A N/A Eley Griffiths Group Emerging Companies Fund 41.9% N/A N/A N/A Microequitites Deep Value 3.5% 16.8% 17.3% N/A Microequities High Income Value 3.1% 12.5% 11.1% N/A NovaPort Wholesale Microcap Fund 23.0% 15.2% 13.7% 10.9% OC Micro-Cap Fund 31.5% 18.4% 24.0% 16.9% Peak Opportunities Fund N/A N/A N/A N/A Perpetual Pure Microcap Fund 7.4% 21.5% N/A N/A Prime Value Emerging Opportunities Fund 19.0% N/A N/A N/A Prime Value Emerging Companies Fund 16.2% N/A N/A N/A UBS Microcap Fund 16.2% N/A N/A N/A Wish Frencing Companies 19.0% N/A N/A N/A Wish Frencing Companies 19.0%	Pendal Microcap Opportunities Fund	19.8%	18.4%	21.5%	17.3%
DMX Capital Partners Ltd	Cromwell Phoenix Opportunities Fund	18.4%	21.9%	N/A	N/A
Eley Griffiths Group Emerging Companies Fund 41.9% N/A N/A N/A Microequities Deep Value 3.5% 16.8% 17.3% N/A Microequities High Income Value 3.1% 12.5% 11.1% N/A NovaPort Wholesale Microcap Fund 23.0% 15.2% 13.7% 10.9% 16.9% 13.7% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 16.9% 1	Cyan C3G Fund	0.2%	23.8%	N/A	N/A
Microequities Deep Value 3.5% 16.8% 17.3% N/A Microequities High Income Value 3.1% 12.5% 11.1% N/A NovaPort Wholesale Microcap Fund 23.0% 15.2% 13.7% 10.9% OC Micro-Cap Fund 31.5% 18.4% 24.0% 16.9% Peak Opportunities Fund N/A N/A N/A N/A Perpetual Pure Microcap Doportunities Fund 7.4% 21.5% N/A N/A Perpetual Pure Microcap Fund 19.0% N/A N/A N/A Prime Value Emerging Opportunities Fund 19.0% N/A N/A N/A Spheria Australian Microcap Fund 16.2% N/A N/A N/A UBS Microcap Fund 16.4% N/A N/A N/A UBS Microcap Fund 16.4% N/A N/A N/A UBS Microcap Fund 16.4% N/A N/A N/A UBS Microcap Fund 16.5% 16.9% N/A N/A Wilcocap Fund 30.6% 18.5%	DMX Capital Partners Ltd	4.0%	17.6%	N/A	N/A
Microequities High Income Value 3.1% 12.5% 11.1% N/A NovaPort Wholesale Microcap Fund 23.0% 15.2% 13.7% 10.9% OC Micro-Cap Fund 31.5% 18.4% 24.0% 16.9% Peak Opportunities Fund N/A N/A N/A N/A Perennial Value Microcap Fund 7.4% 21.5% N/A N/A Perpetual Pure Microcap Fund 19.0% N/A N/A N/A Prime Value Emerging Opportunities Fund 19.0% N/A N/A N/A Spheria Australian Microcap Fund 16.2% N/A N/A N/A Terra Capital Ethical Emerging Companies Fund 6.6.4% N/A N/A N/A UBS Microcap Fund 19.9% N/A N/A N/A Wicrocap LICS 1Y 3Y 5Y 10Y 8IP Emerging Companies 1.9% N/A N/A N/A Acorn Capital Investment Fund 30.6% 18.5% N/A N/A Gilennon Small Companies 27.6%	Eley Griffiths Group Emerging Companies Fund	41.9%	N/A	N/A	N/A
NovaPort Wholesale Microcap Fund 23.0% 15.2% 13.7% 10.9% 10.9% 10.0% 10.0% 10.0% 10.0% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.0% 10.9% 10.0% 10.9% 10.0% 10.9% 10.0% 10.9% 10.0% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 10.9% 1	Microequities Deep Value	3.5%	16.8%	17.3%	N/A
OC Micro-Cap Fund 31.5% 18.4% 24.0% 16.9% Peak Opportunities Fund N/A N/A N/A N/A Perennail Value Microcap Opportunities 50.2% N/A N/A N/A Perpetual Pure Microcap Fund 7.4% 21.5% N/A N/A Prime Value Emerging Opportunities Fund 19.0% N/A N/A N/A Spheria Australian Microcap Fund 16.2% N/A N/A N/A Terra Capital Ethical Emerging Companies Fund -6.4% N/A N/A N/A UBS Microcap Fund 10.9% 16.9% N/A N/A N/A UBS Microcap Fund 16.4% N/A N/A N/A N/A N/A UBS Microcap Fund 16.9% N/A N/A <td>Microequities High Income Value</td> <td>3.1%</td> <td>12.5%</td> <td>11.1%</td> <td>N/A</td>	Microequities High Income Value	3.1%	12.5%	11.1%	N/A
Peak Opportunities Fund	NovaPort Wholesale Microcap Fund	23.0%	15.2%	13.7%	10.9%
Perennial Value Microcap Opportunities 50.2% N/A N/A N/A Perpetual Pure Microcap Fund 7.4% 21.5% N/A N/A N/A Prime Value Emerging Opportunities Fund 19.0% N/A N/A	OC Micro-Cap Fund	31.5%	18.4%	24.0%	16.9%
Perpetual Pure Microcap Fund 7.4% 21.5% N/A N/A Prime Value Emerging Opportunities Fund 19.0% N/A N/A	Peak Opportunities Fund	N/A	N/A	N/A	N/A
Prime Value Emerging Opportunities Fund 19.0% N/A N/A n/A Spheria Australian Microcap Fund 16.2% N/A N/A N/A Terra Capital Ethical Emerging Companies Fund -6.4% N/A N/A N/A UBS Microcap Fund 20.9% 16.9% N/A N/A MicroCap LICS 1Y 3Y 5Y 10Y 8IP Emerging Companies 1.9% N/A N/A N/A Acorn Capital Investment Fund 30.6% 18.5% N/A N/A Forager Australian Share Fund 6.5% 16.3% 15.8% N/A Glennon Small Companies 27.6% N/A N/A N/A Monash Absolute Investment Company 12.6% N/A N/A N/A NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A	Perennial Value Microcap Opportunities	50.2%	N/A	N/A	N/A
Spheria Australian Microcap Fund 16.2% N/A N/A N/A Terra Capital Ethical Emerging Companies Fund -6.4% N/A N/A N/A UBS Microcap Fund 20.9% 16.9% N/A N/A MicroCap LICS 1Y 3Y 5Y 10Y BIP Emerging Companies 1.9% N/A N/A N/A Acorn Capital Investment Fund 30.6% 18.5% N/A N/A Forager Australian Share Fund 6.5% 16.3% 15.8% N/A Glennon Small Companies 27.6% N/A N/A N/A Monash Absolute Investment Company 12.6% N/A N/A N/A NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A N/A WASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX ASI Ords Accum Index	Perpetual Pure Microcap Fund	7.4%	21.5%	N/A	N/A
Terra Capital Ethical Emerging Companies Fund Companies Fund Companies Fund Companies Fund Companies C	Prime Value Emerging Opportunities Fund	19.0%	N/A	N/A	n/A
UBS Microcap Fund 20.9% 16.9% N/A N/A N/A	Spheria Australian Microcap Fund	16.2%	N/A	N/A	N/A
NicroCap LICS 1Y 3Y 5Y 10Y	Terra Capital Ethical Emerging Companies Fund	-6.4%	N/A	N/A	N/A
8IP Emerging Companies 1.9% N/A N/A N/A Acorn Capital Investment Fund 30.6% 18.5% N/A N/A Forager Australian Share Fund 6.5% 16.3% 15.8% N/A Glennon Small Companies 27.6% N/A N/A N/A Monash Absolute Investment Company 12.6% N/A N/A N/A NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A N/A N/A N/A Spheria Emerging Companies N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A Index Performance 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX All Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.0% 9.1% 10.0% 6.3% Average Perf 3 Year All Managers 17.8% <t< td=""><td>UBS Microcap Fund</td><td>20.9%</td><td>16.9%</td><td>N/A</td><td>N/A</td></t<>	UBS Microcap Fund	20.9%	16.9%	N/A	N/A
Acorn Capital Investment Fund 30.6% 18.5% N/A N/A Forager Australian Share Fund 6.5% 16.3% 15.8% N/A M/A Glennon Small Companies 27.6% N/A N/A N/A N/A Monash Absolute Investment Company 12.6% N/A	MicroCap LICs	1Y	3 Y	5Y	10Y
Forager Australian Share Fund 6.5% 16.3% 15.8% N/A Glennon Small Companies 27.6% N/A N/A N/A Monash Absolute Investment Company 12.6% N/A N/A N/A NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A N/A N/A N/A Spheria Emerging Companies N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A WAM Microcap 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX All Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.8% 8	8IP Emerging Companies	1.9%	N/A	N/A	N/A
Glennon Small Companies 27.6% N/A N/A N/A Monash Absolute Investment Company 12.6% N/A N/A N/A NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A N/A N/A N/A N/A Spheria Emerging Companies N/A N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A N/A ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX AII Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.8% 8 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index % Return % Of F	Acorn Capital Investment Fund	30.6%	18.5%	N/A	N/A
Monash Absolute Investment Company 12.6% N/A N/A N/A NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A N/A N/A N/A Spheria Emerging Companies N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A Index Performance 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX ASI Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.7% 15 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index % Return % Of Funds Outperformance vs EM 3 Year	Forager Australian Share Fund	6.5%	16.3%	15.8%	N/A
NAOS Emerging Opportunities 7.1% 14.5% 14.9% N/A NAOS Small Cap Opportunities N/A N/A<	Glennon Small Companies	27.6%	N/A	N/A	N/A
NAOS Small Cap Opportunties N/A N/A N/A N/A Spheria Emerging Companies N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A Index Performance 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX All Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.7% 15 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index % Return % Of Funds Outperformance vs EM 3 Year 1.8% 73%	Monash Absolute Investment Company	12.6%	N/A	N/A	N/A
Spheria Emerging Companies N/A N/A N/A N/A N/A WAM Microcap 28.9% N/A N/A N/A Index Performance 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX All Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.7% 15 Average Perf 5 Year All Managers 17.8% 8 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index % Return % Of Funds Outperformance vs EM 3 Year 1.8% 73%	NAOS Emerging Opportunities	7.1%	14.5%	14.9%	N/A
WAM Microcap 28.9% N/A N/A N/A Index Performance 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX All Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.7% 15 15 Average Perf 5 Year All Managers 17.8% 8 8 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index % Return % Of Funds Outperformance vs EM 3 Year 1.8% 73%	NAOS Small Cap Opportunties	N/A	N/A	N/A	N/A
Index Performance 1Y 3Y 5Y 10Y ASX Emerging Companies Accum Index 23.2% 15.8% 11.5% 0.3% ASX Small Ords Accum Index 24.3% 15.0% 11.6% 2.6% ASX All Ords Accum Index 13.7% 9.5% 10.3% 6.2% ASX 300 Accum Index 13.2% 9.1% 10.0% 6.3% ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% Average Perf 3 Year All Managers 17.7% 15 8 Average Perf 10 Year All Managers 15.1% 8 Average Perf 10 Year All Managers 15.1% 3 3 Comparison Emerging Companies Accum Index % Return % Of Funds Outperformance vs EM 3 Year 1.8% 73% ** **	Spheria Emerging Companies	N/A	N/A	N/A	N/A
ASX Emerging Companies Accum Index ASX Small Ords Accum Index ASX All Ords Accum Index ASX All Ords Accum Index ASX 300 Accum Index ASX 200 Accum Index ASX 200 Accum Index Average Perf 3 Year All Managers Average Perf 5 Year All Managers Average Perf 10 Year All Managers Comparison Emerging Companies Accum Index ASX 200 Accum Index AREturn No. Funds 17.7% 15 Average Perf 5 Year All Managers 17.8% Return Average Perf 10 Year All Managers 15.1% Average Perf 10 Year All Managers	WAM Microcap	28.9%	N/A	N/A	N/A
ASX Small Ords Accum Index ASX All Ords Accum Index ASX 300 Accum Index ASX 200 Accum Index ASX 200 Accum Index ASX 200 Accum Index ASX 200 Accum Index Average Perf 3 Year All Managers Average Perf 5 Year All Managers Average Perf 10 Year All Managers Comparison Emerging Companies Accum Index Outperformance vs EM 3 Year 1.8% 73%	Index Performance	1Y	3 Y	5Y	10Y
ASX All Ords Accum Index ASX 300 Accum Index ASX 200 Accum Index ASX 200 Accum Index BY Return No. Funds Average Perf 3 Year All Managers Average Perf 5 Year All Managers Average Perf 10 Year All Managers Comparison Emerging Companies Accum Index Outperformance vs EM 3 Year 13.7% 9.5% 10.3% 6.2% All No. Funds 17.7% 15 8 Average Perf 3 Year All Managers 17.8% 8 Average Perf 5 Year All Managers 15.1% 73%	ASX Emerging Companies Accum Index	23.2%	15.8%	11.5%	0.3%
ASX 300 Accum Index ASX 200 Accum Index 13.2% 9.1% 10.0% 6.3%	ASX Small Ords Accum Index	24.3%	15.0%	11.6%	2.6%
ASX 200 Accum Index 13.0% 9.0% 10.0% 6.4% **Return No. Funds Average Perf 3 Year All Managers 17.7% 15 Average Perf 5 Year All Managers 17.8% 8 Average Perf 10 Year All Managers 15.1% 3 **Comparison Emerging Companies Accum Index Outperformance vs EM 3 Year 1.8% 73%	ASX All Ords Accum Index	13.7%	9.5%	10.3%	6.2%
X ReturnNo. FundsAverage Perf 3 Year All Managers17.7%15Average Perf 5 Year All Managers17.8%8Average Perf 10 Year All Managers15.1%3Comparison Emerging Companies Accum Index% Return% Of FundsOutperformance vs EM 3 Year1.8%73%	ASX 300 Accum Index	13.2%	9.1%	10.0%	6.3%
Average Perf 3 Year All Managers Average Perf 5 Year All Managers 17.7% 15 17.8% 8 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index Outperformance vs EM 3 Year 1.8% 73%	ASX 200 Accum Index	13.0%	9.0%	10.0%	6.4%
Average Perf 3 Year All Managers Average Perf 5 Year All Managers 17.7% 15 17.8% 8 Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index Outperformance vs EM 3 Year 1.8% 73%		% Return	No. Funds		
Average Perf 5 Year All Managers Average Perf 10 Year All Managers 17.8% 15.1% 3 Comparison Emerging Companies Accum Index Outperformance vs EM 3 Year 1.8% 73%	Average Perf 3 Year All Managers				
Average Perf 10 Year All Managers 15.1% 3 Comparison Emerging Companies Accum Index % Return % Of Funds Outperformance vs EM 3 Year 1.8% 73%	_				
Outperformance vs EM 3 Year 1.8% 73%					
Outperformance vs EM 3 Year 1.8% 73%	Comparison Emerging Companies Accum Index	% Return	% Of Funds		
	Outperformance vs EM 5 Year	6.3%	88%		

Outperformance vs EM 10 Year	14.7%	100%
Comparison Small Ordinaries Accum Index	% Return	% Of Funds
Outperformance vs SO 3 Year	2.7%	80%
Outperformance vs SO 5 Year	6.2%	88%
Outperformance vs SO 10 Year	12.5%	100%
Comparison All Ordinaries Accum Index	% Return	% Of Funds
Outperformance vs AO 3 Year	8.2%	100%
Outperformance vs AO 5 Year	7.5%	100%
Outperformance vs AO 10 Year	8.9%	100%